KIWANJA.NET
MINDFUL SOCIAL CHANGE

MOBILE DATABASE · ARTICLE

ZIMBABWE M-BANKING

Author / organisation	allAfrica.com
Year recorded	2007
Region	Africa · Zimbabwe
Category	Economic
Original source	allafrica.com
Archive page	kiwanja.net/mobile-database/zimbabwe-m-banking/

This document is part of the kiwanja.net Mobile Database, an archive of more than 700 articles, reports and projects on mobile technology for development, collected between 2003 and 2010. It is reproduced here for reference; the original author's rights are retained.

Explore more. Browse the full archive at kiwanja.net/mobile-database.
Looking for support with your own social change work? See kiwanja.net/work-with-me.
Ken Banks offers coaching, mentoring and strategy support.

Free US Citizenship Quiz - Complete US Citizenship online
Learn if you qualify for free! www.USCitizenship.info

Ads by Google

FBC Launches Virtual Service

The Herald (Harare)
NEWS
14 June 2007
Posted to the web 14 June 2007
Harare

FBC Bank is keeping abreast with the dynamic technological changes characterising the financial services after the bank launched a new service -- FBC Virtual Service -- concurrently with its 10th anniversary celebrations.

The service is an e-channel delivery platform that hosts telephone, mobile and Internet banking.

The mobile banking solution has two features, primarily the SMS banking service, which is similar to telephone banking as it allows customers to access their balances or mini-statements, transfer funds between accounts, pay selected bills and order new cheque books.

Group marketing and public relations divisional director Mr Agrippa Mugwagwa said the launch of new range of products could not have come at a better

time for the bank which is celebrating its 10th anniversary.

"The bank is celebrating its 10th anniversary this year having been in operation since 1997.

"Over and above being very convenient, FBC Virtual products are also very cheap as there are no charges for accessing the service," he said.

Apart from this Mr Mugwagwa added that the service was a welcome development to clients who travel as they could make use of the Internet banking system which allows them to transact from anywhere as long as they have access to the Internet.

He said: "Internet banking has been the most

popular of the virtual products, especially with corporates.

"The system allows the bank's customers to access their accounts as well as make payments to beneficiaries at other banks."

Banking services worldwide have evolved through rapid technological changes that have brought immense convenience to banking customers.

These changes have virtually resulted in customers accessing banking services outside banking halls through the use of various media devices such as mobile phones and personal computers.

Meanwhile, FBC Holdings Limited scooped two awards at the Quoted Companies Survey 2007 Awards held last month.

The two awards were the Banking Sector Award, for being the best performing listed company in the banking sector, and the overall award and trophy, for being the best performing company listed on the Zimbabwe Stock Exchange.

group chief executive Mr Livingstone Gwata said: "Our winning these two major awards is a humbling acknowledgment of the sterling work the group has put together over the years.

"We are grateful for the support and confidence we received from our clients.

"We will continue to work hard and purposely

to sustain value to both our customers and shareholders."

Copyright © 2007 The Herald. All rights reserved. Distributed by AllAfrica Global Media (allAfrica.com).